

What Critical Illness Insurance Is Not

Presented by: MRW Financial, Inc.

Prepared for:

Critical Illness Insurance Is NOT:

Health Care Insurance	Health care insurance is designed to pay the direct costs of an accident or illness requiring medical care. In addition to your responsibility to pay required deductibles, coinsurance and/or co-payments, health care insurance is not intended to cover the indirect, non-medical expenses that can arise when a critical illness strikes...a role that critical illness insurance can play. Critical illness insurance is not a replacement for health care insurance.
Disability Income Insurance	The purpose of disability income insurance is to replace a stated percentage of monthly income lost from being unable to work as the result of an accident or illness. Monthly disability payments, however, may not be sufficient to pay your regular bills plus the additional expenses of a serious illness.
Life Insurance	While certain life insurance benefits may be available during life, such as policy cash values or accelerated death benefits, the primary purpose of life insurance is to provide financial security for your loved ones upon your death.
Long-Term Care Insurance	Long-term care insurance pays a stated daily benefit amount to cover the costs of nursing home care. Some policies also pay assisted living and home health care benefits for an insured who is impaired and needs assistance with the activities of daily living (eating, bathing, etc.).
Cancer Insurance	Cancer insurance plans pay only for the expenses related to cancer, typically reimbursing expenses incurred for cancer treatment received.

If an evaluation of your current insurance coverage and financial resources indicates that you would have difficulty surviving financially if a serious illness strikes, critical illness insurance may provide a remedy.