TransNavigator®

INDEX UNIVERSAL LIFE INSURANCE PRODUCT GUIDE

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TRANSAMERICA®

INDEX UNIVERSAL LIFE INSURANCE IS NOT A SECURITY and index universal life insurance policies are not an investment in the stock market or in the indexes. Index Account Interest is based, in part, on index performance.

Past performance of an index is not an indication of future index performance. There is no guarantee that any Excess Index Interest will be credited above the guaranteed minimum interest rate for the Index Account(s). Additionally, there is no guarantee that the company will declare an interest rate greater than the guaranteed minimum interest rate for the Basic Interest Account.

The TransNavigator® IUL is an index universal life policy issued by Transamerica Life Insurance Company (Transamerica).

This Product Guide is intended to provide an overview of the TransNavigator index universal life insurance product.

Certain features, terms and charges associated with this policy may vary by state.

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TransNavigator® IUL Quick Facts

Issue Ages:	0–85, except 0–75 in Florida, age nearest birthday; issue age 0 must be at least 15 days old
Minimum Face Amount:	$25,000 Base Coverage
Face Amount Bands:	Band 1: $25,000–99,999 Band 2: 100,000–249,999 Band 3: $250,000–499,999 Band 4: $500,000+
Underwriting Classifications:	▪ Select (Ages 18–70) ▪ Preferred Nonsmoker (Ages 18–70) ▪ Standard Nonsmoker (Ages 18–85) ▪ Preferred Smoker (Ages 18–70) ▪ Standard Smoker (Ages 18–85) ▪ Juvenile (Ages 0–17)
Guaranteed Minimum Interest Rates:	Index Accounts: 0% Basic Interest Account: 2%
Cumulative Guaranteed Value	1%
Death Benefit Options:	Level Increasing
No-Lapse Guarantee Period:	ISSUE AGE: / YEARS: 0–45: 20 46–60: To Age 65 61+: 5
Surrender Charges:	ISSUE/INCREASE AGE / PERIOD FOR CHARGE 0–55: 15 years 56: 14 years 57: 13 years 58: 12 years 59: 11 years 60+: 10 years
Monthly Policy Fee:	*Current:* $10 per month *Guaranteed maximum:* $12 per month This fee drops to zero at age 121

Premium Expense Charge:

Current

All but Puerto Rico:

Year	Below issue age 51		Issue age 51 and above	
	Basic	Excess	Basic	Excess
1–7	7.0%	12.0%	7.0%	14.0%
8	6.0%	11.0%	6.0%	13.0%
9	5.0%	10.0%	5.0%	12.0%
10	4.0%	9.0%	4.0%	11.0%
11+	3.0%	8.0%	3.0%	10.0%

Puerto Rico

Year	Below issue age 51		Issue age 51 and above	
	Basic	Excess	Basic	Excess
1–7	11.00%	16.00%	11.00%	18.00%
8	10.00%	15.00%	10.00%	17.00%
9	9.00%	14.00%	9.00%	16.00%
10	8.00%	13.00%	8.00%	15.00%
11+	7.00%	12.00%	7.00%	14.00%

Guaranteed

All but Florida & Puerto Rico:

Year	Below issue age 51		Issue age 51 and above	
	Basic	Excess	Basic	Excess
1–10	7.0%	12.0%	7.0%	14.0%
11+	9.0%	14.0%	9.0%	14.0%

Florida:

Year	Below issue age 51		Issue age 51 and above	
	Basic	Excess	Basic	Excess
1–10	7.00%	12.00%	7.00%	14.00%
Year 11–Age 99	10.00%	15.00%	10.00%	17.00%
Age 100+	7.00%	12.00%	7.00%	14.00%

Puerto Rico:

Year	Below issue age 51		Issue age 51 and above	
	Basic	Excess	Basic	Excess
1–10	11.00%	16.00%	11.00%	18.00%
11+	13.00%	18.00%	13.00%	18.00%

Persistency Credit:	A guaranteed annual persistency credit will be applied to the policy value starting at the beginning of policy year 11 through Age 100. A credit of 3% of the average of annual premiums received (net of loans and withdrawals) will be applied according to premium allocation instructions.
Policy Loans	*Availability:* Conventional loans are available after the free look period ends. Index loans are available after the third policy anniversary. Loans are available as long as there is sufficient Policy Value. *Minimum:* $500 or the maximum loan amount. *Maximum:* 100% of the policy value, minus the loan balance, minus the loan interest that will accrue prior to the next anniversary, minus the greater of the surrender charge or two Monthly Deductions. Loan features vary by jurisdiction.
Withdrawals	Available after the first policy year *Minimum:* $500 *Maximum:* The maximum withdrawal amount is Policy Value minus any existing loan balance, minus the amount of the Surrender Charge charged on a full surrender of the policy, minus $500. *Processing Fee:* Currently – $0. Guaranteed maximum – $25. Withdrawals are subject to partial surrender charges. Excess Index Interest for a Segment Period will not be credited on amounts taken as withdrawals from an Index Account Segment prior to the end of the Segment Period.
Dollar Cost Averaging:	Available monthly on the Policy Date to any combination of index accounts. Dollar cost averaging must be scheduled for a minimum of 6 months. Minimum $5,000 Policy Value. Minimum transfer amount is $100. Not available if Automatic Transferring is active.
Automatic Transferring:	The owner can specify (at issue or any time thereafter) account reallocations which allow transfers to happen automatically at the end of each Segment Period. Not available if Dollar Cost Averaging is active.
Available Riders/ Endorsements:	▪ Accidental Death Benefit Rider ▪ Base Insured Rider (BIR) ▪ Children's Benefit Rider (CBR) ▪ Disability Waiver of Monthly Deductions Rider ▪ Disability Waiver of Premium Rider ▪ Guaranteed Insurability Benefit Rider ▪ Income Protection Option (IPO) ▪ Long Term Care (LTC) Rider ▪ Overloan Protection Rider (OPR) ▪ Terminal Illness Accelerated Death Benefit Endorsement

Policy Description

TransNavigator® is a flexible premium index universal life (IUL) insurance policy with a choice of four index accounts in addition to a Basic Interest Account with a guaranteed minimum interest rate of 2%. The TransNavigator® IUL may be an appropriate product for individuals with permanent life insurance needs, who also anticipate taking distributions. When the policy value is sufficient it may be used to help supplement retirement income or to meet other long-term income needs. The product may also be suitable in certain executive benefit programs including nonqualified deferred compensation plans.

The policy owner may choose to allocate net premiums* to one, or any combination, of four index accounts:

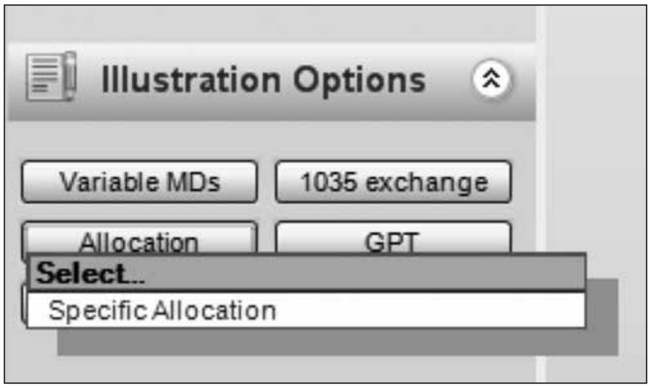
- S&P® 500 Index Account
- Global Index Account
- S&P® 500 Plus Index Account
- Global Plus Index Account

Illustrating TransNavigator®
In order to comply with the NAIC Model Regulations, every index universal life policy must be illustrated for the client. Our IUL product is illustrated on TransWare® software which can be accessed on the Company website.

Upon request at any time, we will send the policy owner an illustration of the policy's benefits and values.

Please note: If a hard copy illustration does not accompany the application submission, or a policy is to be issued other than as applied for, we will require an illustration (produced by the Company-developed software) before we will issue the policy. This is required for all jurisdictions.

Illustration Options
With TransWare you can illustrate index accounts by using a Specific Allocation.



*Net premiums are equal to gross premiums paid less applicable premium expense charges.

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Specific Allocation:
This option allows you to select and enter the index account allocation percentages. When entering percentages the total percent must equal 100%. Allocations default to 0% and must be manually updated. You will also have the option to reset, undo or cancel your selections.

The illustrated rates for the Index Accounts default to the maximum illustrated rate for each account. However, you have the option to select a lower rate.

Policy Value
The Policy Value is the starting point for calculating important values under the policy, such as the Cash Surrender Value* and, in some circumstances, the net death benefit. There is no guaranteed minimum Policy Value. The policy may lapse if the client does not have sufficient Policy Value or Cumulative Guaranteed Value in the policy to cover the Monthly Deductions, the Index Account Monthly Charge, the surrender charge and/or any outstanding loan amount and accrued loan interest. The Policy Value is comprised of the value of the Basic Interest Account, the Index Account(s) and the loan reserve.

1% Cumulative Guaranteed Value
An alternate value that, if greater than the Policy Value, will be substituted for the Policy Value in lapse, surrender and death benefit calculations.

*Cash Surrender Value is the amount available upon surrender. The Cash Surrender Value equals the greater of the Policy Value or Cumulative Guaranteed Value, less any surrender charge and less any Loan Balance.

Death Benefit Option
The client has the flexibility to select the death benefit option that can help meet their objectives.

Level
Face Amount

Increasing
Face Amount plus the greater of the Policy Value or the Cumulative Guaranteed Value

These amounts may be increased to meet IRS guidelines.

Change in Death Benefit Option
The policy owner may change the death benefit option after the third policy year. Changes in the death benefit option are limited to once per year. No change in the option will be allowed if the new Face Amount would be less than the Minimum Face Amount for the policy and risk class. Death benefit option changes are not permitted after age 95.

Increases and Decreases of the Face Amount
Insurance objectives can change over time as the client's income changes, the client's family situation changes, or for any other reason. As situations change, the amount of necessary insurance coverage can also change. We provide clients the ability to adjust their Face Amounts if their needs change. Adjustments can only be made once in any twelve-month period.

Increases
We allow the client to increase the Face Amount after the first policy year (subject to age and underwriting limitations at the time the change is requested) prior to age 86. The minimum increase amount is $25,000. A new surrender charge schedule will apply to increases in the Face Amount. Increases are allowed with a one year suicide clause in the state of Arizona.

Decreases
Decreases in the Face Amount are permitted after the third policy year. The minimum decrease amount is $25,000. A decrease will not be allowed if the new Face Amount would be less than the minimum Face Amount for the policy and risk class, or if it would violate section 7702 requirements. All decreases on level death benefit policies will incur a partial surrender charge if they occur during a surrender charge period.

Premiums
Subject to certain limitations, this policy provides flexible premium payment options. Payments can be increased or decreased, made more or less frequently provided there is sufficient Cash Surrender Value* to cover the Monthly Deductions and the Index Account Monthly Charge.

Net Premiums
Net premiums are equal to gross premiums paid less applicable premium expense charges. Net premiums are allocated to the Basic Interest Account or an Index Account in accordance with the policy owner's direction. The allocation percentage must be a whole number and not a fraction. We must receive notification in writing to transfer money or change the Net Premium allocation. Change in Net Premium allocation is only allowed once per month with the effective date on the next monthly policy date. There is no charge for changing the Net Premium allocation.

*Cash Surrender Value is the amount available upon surrender. The Cash Surrender Value equals the greater of the Policy Value or Cumulative Guaranteed Value, less any surrender charge and less any Loan Balance.

No-Lapse Guarantee
Until the No-Lapse Guarantee period ends, a policy will not lapse for insufficient Cash Surrender Value provided the sum of the premiums that we have accepted, less any loan balance and withdrawals, is greater than or equal to the sum of all Minimum Monthly No-Lapse Premiums to that date.

Minimum Monthly No-Lapse Premium**
The Minimum Monthly No-Lapse Premium is the minimum premium required to keep the No-Lapse Guarantee in effect. Policy and rider changes will alter the Minimum Monthly No-Lapse Premium amount. If base or rider coverage has been added or reduced during the No-Lapse period, the Company will recalculate the Minimum Monthly No-Lapse Premium to reflect the new coverage. However, the No-Lapse Guarantee period will not be extended.

No-Lapse Guarantee* Period**
The No-Lapse Guarantee period is based on issue age.

Age	No Lapse Period
0–45	20 years
46–60	to age 65
61+	5 years

If the requirements of the No-Lapse Guarantee are not met and the Cash Surrender Value is not enough to meet the Monthly Deductions and Index Account Monthly Charge, a grace period will begin and the policy will lapse unless sufficient payment is made. The grace period is 61 days. Allowing the policy to lapse may result in adverse tax consequences.

Reinstatement
The owner may elect to reinstate the policy within three years of the date the policy lapses. Evidence of insurability is required to reinstate, and the Insured must qualify for the same class of risk.

If the No-Lapse Period has expired, the amount required to reinstate would be equal to:

- An amount sufficient to provide a net premium equal to any Monthly Deductions and Index Account Monthly Charges due at the time of termination; plus
- Two Monthly Deductions and Index Account Monthly Charges due in advance at the time of reinstatement; plus
- An amount sufficient to increase the Policy Value above any surrender charge.

**Payment of the no-lapse premium assures that the policy will remain in force during the guarantee period. However, by paying only the no-lapse premium, the client may be forgoing the opportunity to build up additional Policy Value. We reserve the right to require that the policy will not be issued for an initial premium plus planned premiums for the No-Lapse Guarantee period, that is less than the cumulative Minimum Monthly No-Lapse Premium required during that period.

***After the No-Lapse Guarantee Period or if the cumulative Minimum Monthly No-Lapse Premium requirements are not met, then fluctuations in interest rates and/or policy charges may require the payment of additional premiums to keep the policy in force. Guarantees are based on the claims paying ability of the Company.

The amount needed to reinstate the policy during the No-Lapse Guarantee Period would be the lesser of the above or:

- The total Minimum Monthly No-Lapse Premium from issue through the month of lapse; plus
- Two months of Minimum Monthly No-Lapse Premium; minus
- Any premiums already paid net of any withdrawals and loan balance.

The No-Lapse Period is not extended by the amount of time the policy was in a lapse status.

The Company will not reinstate a Loan Balance on the contract. The period of time in which the policy was in a lapse status does not count toward the surrender charge period.

Account Options

Policy owners can choose to allocate their net premiums to four Index Accounts, the Basic Interest Account, or any combination of accounts. The Account Options consist of one or more Segments to which net premiums and/or transfers of Policy Values can be allocated. The value of an Account Option is the sum of its Segment values. Each Segment will end on its first anniversary, one year from the beginning date of that Segment. Each net premium or transfer is allocated to a Segment associated with the policy month in which it was received. At the end of each Segment Period, a new Segment Period begins with the value from the prior Period.

Index Crediting Method
The TransNavigator IUL uses the Annual Point-to-Point crediting method. The Annual Point-to-Point crediting method uses the index value from two points in time, once at the beginning of a segment period, and then 12 months later at the end of the segment period. On the Segment Ending Date we compare the index values on those two dates to determine the Index Change. The interest rate will be the lesser of the Index Change or the Cap, but not lower than the Guaranteed Minimum Interest Rate, typically referred to as “the Floor”.

EXAMPLE ONLY:

Index Change	Floor	Cap	Interest rate credited
10%	0%	15%	10%
-5%	0%	15%	0%
20%	0%	15%	15%

This hypothetical example helps explain how Index Interest may be credited but for simplicity, ignores monthly deductions and other policy fees and charges. The example assumes a 15% Cap for illustrative purposes; this is not the Cap for any of the four Index Account Options in TransNavigator. Caps are subject to change and the Cap for new Segments may increase or decrease. Caps are set by the Company at its discretion. This example is not a representation of the TransNavigator Index Universal Life Insurance policy or any Excess Index Interest that may be realized on the policy. Nor is it a representation of any index or index performance.

Index Accounts
The TransNavigator IUL offers four Index Accounts, each with an associated Cap.

1. **The S&P 500®** Index Account determines Excess Index Interest based in part on the change in the index value of the S&P 500®, excluding dividends.
2. **The Global** Index Account determines Excess Index Interest based in part on the change in index values of the S&P 500®, the EURO STOXX 50®, and the Hang Seng indexes, excluding dividends.
3. **The S&P 500® Plus** Index Account calculates Excess Index Interest as listed for the S&P 500® Index, but has a 0.08333% Index Account Monthly Charge and a higher cap.
4. **The Global Plus** Index Account calculates Excess Index Interest as listed for the Global Index, but has a 0.08333% Index Account Monthly Charge and a higher cap.

Instead of crediting interest at an interest rate declared in advance, Excess Index Interest may be credited to each Index Account Segment as of the end of the Segment Period. Any Excess Index Interest credited is based, in part, on changes in the applicable indexes. At the end of each Index Account Segment Period, we determine whether any Excess Index Interest (interest exceeding guaranteed minimum interest) will be credited for the Segment Period just ended. The amount of the Excess Index Interest credited at the end of the Segment Period depends on the value in the Index Account at the beginning of the Segment Period, any change in a weighted average of the values of the index(es), and the applicable Cap. Monthly deductions, index account monthly charges, and policy owner transactions such as loans or withdrawals will reduce the amount of Excess Index Interest. No Excess Index Interest is credited during the Segment Period. Any Policy Values determined during the Segment Period, including the net death benefit or cash surrender value, will be based only on the guaranteed minimum interest credited throughout the Segment Period.

Index Descriptions
S&P 500® Index
The S&P 500® Index tracks 500 large cap common stocks actively traded in the United States, and is one of the most recognized market benchmarks.

EURO STOXX 50® Index
The EURO STOXX 50® Index is comprised of 50 large cap stocks from leading European blue-chip companies. The stocks used in this index are selected from countries in the European Union.

Hang Seng Index
The Hang Seng Index® is one of the most recognized indicators of the stock market performance in Hong Kong. It is used to record and monitor daily changes of the largest companies of the Hong Kong Exchange and covers approximately 65% of its total market capitalization.

Cap
The maximum Index Change that can be used in the calculation of Excess Index Interest credited to an Index Account Segment. At the end of each Segment Period, we compare the Cap rate declared at the beginning of that Segment to the calculated Index Change percentage. The interest crediting rate equals the lesser of the Cap or the Index Change percentage (but not less than the floor).

Caps are subject to change and the Cap for any Segment may increase or decrease, but will never be less than the current interest rate for the Basic Interest Account. The Cap is set by the Company at its discretion at the beginning of each Segment Period and may differ between Index Account Segments. Once a Cap is declared for a Segment, it applies until the beginning of the next Segment Period.

Policy owners will only be informed in writing of the current Caps when they receive their Annual Statements.

Calculating Excess Index Interest

The Excess Interest, if any, for the Index Accounts is based on changes in the values of external indexes. The minimum guaranteed interest rate on the Index Accounts is 0.00%.

Index Change for the Global Index Account and Global Index Plus Account
The Index Change for a Segment of the Global Index Account and Global Plus Index Account is calculated using the changes in the Index Values of the S&P 500® Index, the EURO STOXX 50® and the Hang Seng Index. For each Index, we use published values that are based on price changes of the underlying securities, excluding the effect of dividends. For each Segment, we determine the Index Values for each of these Indexes as of the Beginning and Ending Dates. If the S&P 500® is published for the applicable date, we use the value for that date. Otherwise, we use the next published value. For each of the EURO STOXX 50® and the Hang Seng Index, we use the value that is published on the next day after the applicable date on which both that Index and the S&P 500® are published.

We use a weighted calculation to determine any excess interest. To arrive at the weighted average of the index changes, we apply the following factors:

50%	to the percentage change in the S&P 500® or the EURO STOXX 50® index, whichever is higher
30%	to the percentage change in the S&P 500® or the EURO STOXX 50® index, whichever is lower
20%	to the percentage change in the Hang Seng Index regardless of the change in its index value

The following examples illustrate the calculation. These examples are not a representation of historical, current or future index changes.

Assume the following changes in index values at the end of each Segment Period.

Hypothetical Segment Period Results:

Index	Index Change for Segment 1	Index Change for Segment 2	Index Change for Segment 3
S&P 500®	5%	-3%	12%
EURO STOXX 50®	6%	-5%	12%
Hang Seng	7%	-7%	14%

Weighted Index Change Percentage

Segment Period 1

Index	Index Change	Weight	Weighted Index Change Percentage
EURO STOXX 50®	6%	50%	(6% X 50%) = 3%
S&P 500®	5%	30%	(5% X 30%) = 1.5%
Hang Seng	7%	20%	(7% X 20%) = 1.4%

Segment Period 2

Index	Index Change	Weight	Weighted Index Change Percentage
S&P 500®	-3%	50%	(-3% X 50%) = -1.5%
EURO STOXX 50®	-5%	30%	(-5% X 30%) = -1.5%
Hang Seng	-7%	20%	(-7% X 20%) = -1.4%

Segment Period 3

Index	Index Change	Weight	Weighted Index Change Percentage
EURO STOXX 50®	12%	50%	(12% X 50%) = 6%
S&P 500®	12%	30%	(12% X 30%) = 3.6%
Hang Seng	14%	20%	(14% X 20%) = 2.8%

Cap Rate vs. Weighted Average Index Change
The weighted index change percentages are added together and compared to the Cap rate. The Global Index Account and the Global Plus Index Account are credited either the Cap rate or the weighted average index change, whichever is less. If the weighted average index change is negative, there will be no Excess Index Interest. The minimum interest rate guarantee on the Index Accounts is 0.00%. If the weighted average index change is greater than the Cap, the Weighted Average Index Change is adjusted to equal the Cap.

	Cap Rate	Weighted Index Change Percentages	Index Change	Adjusted Index Change Percentage
Segment Period 1	12%	(3% + 1.5% + 1.4) = 5.9%	5.9%	5.9%
Segment Period 2	12%	(-1.5%) + (-1.5%) + (-1.4) = -4.4%	-4.4%	0%
Segment Period 3	12%	(6% + 3.6% + 2.8) = 12.4%	12.4%	12%

Index Change for the S&P 500® Index Account and S&P 500® Plus Index Account
The Index Change for a Segment of the S&P 500® Index Account and S&P 500® Plus Index Account is calculated using the changes in the Index Values of the S&P 500® Index. We use published values that are based on price changes of the underlying securities, excluding dividends. If the S&P 500® is published for the applicable date, we use the value for that date. Otherwise, we use the next published value. The Index Change for a Segment is based on the percentage change in value of the S&P 500® Index from the Beginning Date to the Ending Date.

The Index Value is the closing value of the Index, excluding dividends, generally as of 4:00 P.M. Eastern time on a date on which the Index is published.

The **Index Change percentage** is adjusted so that it will neither exceed the applicable Index Account Segment Cap nor be less than 0%. The Cap puts an upper limit on the Index Change. The Beginning Index Date is the first monthly policy date for an Index Account Segment. The Ending Index Date is the monthly policy date twelve policy months after the Beginning Index Date. Beginning Index Dates and Ending Index Dates are reset on each segment anniversary.

Excess Index Interest for an Index Account Segment as of its Ending Date is calculated as follows:

(**A** multiplied by **B**) minus **C** where:

A: The **Index Change percentage** as described above and on the previous page.

B: The Segment's adjusted beginning value is determined as of the Segment's Beginning Date. We start with any value renewing from a prior Segment Period, after we have applied any Excess Index Interest for that period and deducted any transfers from the Segment occurring at that time. Then we add any net premiums, loan repayments and transfers applied to the Segment on its Beginning Date. Finally, we subtract amounts due to the following activity occurring during the Segment Period:

- Any amounts deducted for withdrawals;
- Any amounts transferred for Policy loans; and
- Any amounts deducted for Partial Surrender Charges; and
- One half of the amounts taken for Monthly Deductions and one half of the Index Account Monthly Charges.

C: Any interest previously credited to the Segment during the Segment Period at the Index Account Guaranteed Minimum Interest Rate (for this product, there is no interest credited during the segment period).

The Excess Index Interest credited to an Index Account Segment will never be less than zero.

Basic Interest Account
The portion of the Policy Value in the Basic Interest Account earns interest at rates declared by the Company. The interest rates on the Basic Interest Account Segments will never be less than an effective annual rate of 2.00%, but there is no guarantee that the rates will be greater than 2.00%.

We will credit interest to each Basic Interest Account Segment on each monthly policy date. At the end of the Segment Period, we will declare an interest rate that will apply until the end of the next Segment Period.

Transfers
Transfers from an Index Account to the Basic Interest Account are only allowed at the end of an Index Account Segment Period. Transfers from the Basic Interest Account to an Index Account are only allowed on the monthly policy date.

Dollar Cost Averaging
Dollar cost averaging is a strategy which spreads the allocation of net premium into the index accounts over a period of time. Under dollar cost averaging, we automatically transfer a set dollar amount from the Basic Interest Account to index accounts chosen by the policy owner. Not available if Automatic Transferring is active.

The policy owner may transfer to any combination of index accounts. Transfers to the Index Account(s) will only take place on the monthly policy date.

A minimum of $5,000 is required in the Basic Interest Account when dollar cost averaging is initiated.

The Minimum Transfer Amount is $100.

Automatic Transfer Rule
By default, renewing segments roll over to the same account type (for example S&P 500® Index Account rolls over to S&P 500® Index Account, Global Index Account rolls to the Global Index Account, and the Basic Interest Account rolls to Basic Interest Account) unless the owner gives specific transfer instructions prior to the segment renewal. The owner can submit the Index Universal Life Insurance Automatic Transfer Request Form (at issue or any time thereafter) to override the default with a specified Index Account Automatic Transfer Rule (ATR), which allows transfers to happen automatically upon renewal of the Segment. Not available with dollar cost averaging.

Example of Account Value totals in each account before and after Automatic Transfer Rule:

Index Account	Account Value in Renewing Segment Before ATR	Automatic Transfer Rule Instructions	Account Value in Renewing Segment After ATR
Global Index Account	$3,000	25%	$1,500
S&P 500® Index Account	$2,000	65%	$3,900
Basic Interest Account	$1,000	10%	$600
Total	$6,000	100%	$6,000

Tax-Free Loans and Withdrawals*

Subject to certain limitations, the policy's value can be accessed through policy loans and withdrawals for uses such as college expenses, supplemental retirement income and other needs.

Loans*

There are two types of policy loans which may be available provided the terms and requirements to borrow under this policy are met. Conventional loans are available any time after the free look period. Conventional loans are secured by transferring the loan amount to the Loan Reserve. The company declares the rate of interest that will be credited to the Loan Reserve. Index loans are available beginning on the third Policy Anniversary until the Insured's Age 121. For Index loans, the portion of the Policy Value borrowed remains in the Index Accounts and is credited excess index interest, if any, at the same rate as the unloaned portion in each account. A policy owner can have either conventional or index loans under this policy at one time, but not both. Before either type of loan is available, all existing loans of the other type must be paid in full.

Here are some important details regarding all loans:

- Minimum loan amount is $500.
- In most states, the maximum loan amount is the Policy Value minus any existing Loan Balance minus loan interest that will accrue prior to the next anniversary minus the greater of:
  - The Surrender Charge
  - Two Monthly Deductions
- Loan repayments must be clearly designated as such or they will be applied as premium payments subject to a premium expense charge.
- Any conventional loan repayments will reduce the Loan Reserve and will be applied to the Account Options in accordance with current premium allocation instructions. Index loan repayments will be applied on a pro-rata basis to the loaned amounts in the Index Accounts. Under each Index Account, the repayment amount will be applied on a pro-rata basis to the loaned amounts across Segments.
- Loan provisions may vary by jurisdiction.
- The company reserves the right to discontinue index loans at any time and convert existing index loans to conventional loans.

Conventional Loans:

- The portion of the Policy Value borrowed for a conventional loan is secured by transferring that amount first from the Basic Interest Account then, if needed, pro-rata from the Index Accounts to the loan reserve.

*Withdrawals and policy loans can only be made in accordance with policy provisions and if the policy accumulated sufficient value. Loans, withdrawals and death benefit accelerations will reduce the Policy Value and death benefit. Withdrawals are subject to Partial Surrender Charges if they occur during a surrender charge period and result in a face decrease. Loans are subject to interest charges. If a policy lapses while a loan is outstanding, adverse tax consequences may result. Policy loans are generally not taxable when taken and cash withdrawals are not taxable until they exceed basis in the policy. However, if the policy is treated as a Modified Endowment Contract (MEC) by IRC Sec. 7702A, withdrawals and loans are taxable when taken to the extent of gain in the contract and the gain may also be subject to a 10% federal income tax penalty if taken prior to age 59½. Cash distributions associated with benefit reductions, including reductions caused by withdrawals during the first 15 years, may be taxable. Policy owners should consult with their tax advisor regarding their particular situation.

- The current conventional loan interest rate charged is 2.75% in arrears (current preferred rate after 10 Policy Years is 2.00% on Policy Value in excess of premiums less withdrawals and outstanding loans).
- The maximum conventional loan interest rate charged is 3.00% (maximum preferred rate after 10 Policy Years is 2.25% on Policy Value in excess of premiums less withdrawals and outstanding loans).
- The loan reserve is credited with interest at 2.00% in arrears.

Index Loans:

- When an index loan is made, the amount will be loaned from the Index Accounts on a pro-rata basis according to the unloaned Policy Value in each Index Account. If the loan request exceeds the combined unloaned Policy Value in the Index Accounts, any remaining Policy Value needed to complete the loan request will be reallocated on a pro-rata basis to the Index Accounts from the Basic Interest Account.
- Following any reallocation(s) and completion of the loan request, the amount of the index loan will remain in the Index Accounts and will continue to accrue interest as part of the Index Accounts as outlined in the policy.
- The current loan interest rate charged on index loans is 5.75%, guaranteed not to exceed 8%.

Withdrawals*
Beginning on the 1st Policy Anniversary, policy owners may withdraw a portion of the Policy Value during the lifetime of the Insured.

5. We may charge a withdrawal processing fee.
6. We will charge a Partial Surrender Charge if the withdrawal occurs during a surrender charge period.
7. The Policy Value will be reduced by the withdrawal amount, any withdrawal processing fee and any Partial Surrender Charge on the withdrawal date.
8. The withdrawal amount will be withdrawn on a pro-rata basis according to the unloaned Policy Value in each Account Option. Under each Account Option, the amount will be withdrawn on a pro-rata basis according to the unloaned Policy Value in each Segment.
9. The minimum withdrawal amount is $500.
10. The maximum withdrawal amount is the Policy Value minus any loan balance, minus the amount of Surrender Charge that would be charged on a full surrender of the policy, minus $500.
11. If the Death Benefit Option is Level, then the Face Amount will be reduced by the amount of the withdrawal. No withdrawal will be allowed if the resulting Face Amount would be less than the Minimum Face Amount.

See the policy for a complete description of loans and withdrawals.

*Withdrawals and policy loans can only be made in accordance with policy provisions and if the policy accumulated sufficient value. Loans, withdrawals and death benefit accelerations will reduce the Policy Value and death benefit. Withdrawals are subject to Partial Surrender Charges if they occur during a surrender charge period and result in a face decrease. Loans are subject to interest charges. If a policy lapses while a loan is outstanding, adverse tax consequences may result. Policy loans are generally not taxable when taken and cash withdrawals are not taxable until they exceed basis in the policy. However, if the policy is treated as a Modified Endowment Contract (MEC) by IRC Sec. 7702A, withdrawals and loans are taxable when taken to the extent of gain in the contract and the gain may also be subject to a 10% federal income tax penalty if taken prior to age 59½. Cash distributions associated with benefit reductions, including reductions caused by withdrawals during the first 15 years, may be taxable. Policy owners should consult with their tax advisor regarding their particular situation.

Summary of Charges

Premium Expense Charge
A Premium Expense Charge is applied to all premium payments, including 1035 Exchanges, prior to the payment being allocated to the account options.

The Premium Expense Charge is equal to the premium payment multiplied by the applicable Premium Expense Charge Rate shown in the Policy Data. We apply the Basic Premium Expense Charge Rate for all premiums paid in a Policy Year until the total of those premiums reaches the Premium Expense Charge Threshold shown in the Policy. We apply the Excess Premium Expense Charge Rate for all premiums paid in a Policy Year in excess of the Premium Expense Charge Threshold.

Monthly Deductions
Monthly Deductions will be taken from the Account Options in proportion to the unloaned values of those accounts on the monthly policy date. The Monthly Date is the same day in each month as the policy date. Under each Account Option, the amount will be deducted on a pro-rata basis according to the unloaned value in each Segment.

On each Monthly Date, a deduction will be made from the Policy Value equal to the sum of the:

Monthly Policy Fee: Current $10 Guaranteed Maximum $12

Monthly cost of insurance charge: The current monthly cost of insurance (COI) charge depends on several factors such as the Face Amount, class of risk, age, gender, duration, as well as the difference between the Policy Value and death benefit. The COI charges will vary each month. Please see the policy for details.

Per Unit Charge: The Per Unit Charge is shown in the policy. On a current basis, this charge applies for the first 7 policy years and 7 years from the date of any requested increase in Face Amount. On a guaranteed basis, this charge applies for all policy years. This charge varies by issue age, sex, band and tobacco use. Any change in the Per Unit Charge will be applied uniformly to all policies with the same Face Amount, age, sex and class of risk that have been in effect for the same length of time.

Rider charges, if any.

Flat extra or table substandard ratings, if any.

Index Account Monthly Charge
We charge an Index Account Monthly Charge (IAMC) of 0.08333% (1% annually) on the S&P 500® Plus Index Account and the Global Plus Index Account. The IAMC for the S&P 500® Index Account and the Global Index Account is 0%.

The Index Account Monthly Charge for each Index Account will first be deducted on a pro-rata basis according to the unloaned value in each Segment within that Index Account. If the Index Account Monthly Charge exceeds the unloaned Policy Value in that Index Account, the remainder of the Index Account Monthly Charge will be deducted on a pro-rata basis according to the unloaned value in each remaining Account Option. Under each Account Option, the amount will be deducted on a pro-rata basis according to the unloaned value in each Segment. The Index Account Monthly Charges are not considered part of the Monthly Deductions. If a Waiver of Monthly Deductions rider is in effect, the Index Account Monthly Charges will not be waived. Index Account Monthly Charges continue after the Insured's Age 121.

Surrender Charges
The surrender charge is a charge for each $1,000 of the initial Face Amount and each increase in Face Amount. Surrender charges apply for the first 10–15 policy years and for 10–15 years from the date of any Face Amount increase. This charge is subtracted from the Policy Value or Cumulative Guaranteed Value in determining the Cash Surrender Value available to the policy owner. Charges are based on the insured's issue age, sex and class of risk. These charges may be significant and should be carefully considered before surrendering the contract. The amount received upon full surrender is the greater of the Cumulative Guaranteed Value or the Policy Value, less any surrender charges any policy loan outstanding and any interest due on policy loans.

We have the right to change current charges and cost of insurance rates. We may not charge more than the guaranteed maximum charges or rates. Any changes to charges or rates will be based on our expectations as to future cost factors. Such cost factors may include, but are not limited to, mortality, interest, persistency, expenses, reinsurance costs, and state and federal taxes.

Riders and Endorsements

With several riders* available, clients can select additional options for their policy to meet the unique needs of their family.

For complete details including the terms and conditions of each rider and exact coverage provided, please contact the Company.

Accidental Death Benefit Rider
Issue ages: 15–55. The minimum rider Face Amount is $2,000 and the maximum depends on the amount of the base policy Face Amount. The maximum for face amounts below $200,000 is the lesser of 2.5 times the face amount or $200,000. The maximum for face amounts of $200,000 and above is the lesser of the face amount or $300,000. This benefit pays the Face Amount of the rider if the insured's death results directly from an accidental bodily injury, independent from all other causes. The death must occur within 90 days of the accidental bodily injury and the injury must occur on or before the Policy Anniversary following the insured's 70th birthday. The rider will terminate on the Policy Anniversary after the insured attains age 70 or as specified in the rider. The rider is not available if the Long Term Care Rider is elected.

Base Insured Rider
Issue ages: 18 – 85. This rider provides additional level term insurance coverage on the base policy insured. The minimum purchase amount is $100,000, and the maximum is 10 times the base Face Amount. Termination of the Base Insured Rider is at the insured's age 100 or as specified in the rider. This rider is convertible prior to the insured's 70th birthday. This rider does not build Policy Value and is not subject to surrender charges. Rider coverage may be reduced or canceled without reducing coverage of or canceling the base policy. This rider will not increase the Target. This rider is not available if the Long Term Care Rider is elected.

Children's Benefit Rider
Available for children ages: 15 days – 18 years old, and the base insured must be between the ages 18 and 55. Provides level term insurance coverage for base insured's children. The minimum purchase amount is $1,000; the maximum is $99,000. This rider may be converted to a permanent policy for a Face Amount up to the lesser of five times the rider's Face Amount, or $50,000 at the child's 25th birthday, marriage, or receipt of baccalaureate or higher degree, or at the base insured's age 65 or death. The face amount of the rider can be converted at any time while the rider is in force. The cost for this rider is $6.00 per thousand annually. The rider is not available if the Long Term Care Rider is elected.

*Riders are available at an additional cost. Riders and rider benefits have specific limitations and may not be available in all jurisdictions.

Disability Waiver of Monthly Deductions Rider*
Issue ages: 18–55. Subject to certain conditions, this rider waives the policy's Monthly Deductions when we receive proof that while the rider was in force the insured became totally disabled (as defined in the rider), prior to age 65. If the insured is disabled before 60, monthly deductions are waived until they recover, or indefinitely if they do not. If disability occurs between 60 to 64, monthly deductions are waived until they recover or reach age 65, whichever is first. This rider does not waive any Monthly Deduction that comes due more than one year before we receive a written claim, after the insured's recovery from disability or after termination of the rider, nor does it waive the Index Account Monthly Charge. This rider terminates at age 65 unless the disability began prior to age 60. Not available with the Disability Waiver of Premium Rider or the Long Term Care Rider.

Disability Waiver of Premium Rider**
Issue ages: 18–55. Subject to certain conditions, applies the rider benefit amount shown in the policy as if it were a premium payment into the policy, when we receive proof that while the rider was in force the insured became totally disabled (as defined in the rider), that the insured's total disability began prior to age 65. If the insured is disabled before age 60, monthly deductions are waived until they recover, or indefinitely if they do not. If disability occurs between 60 to 64, monthly deductions are waived until they recover or reach age 65, whichever is first. This rider will not cover any premiums that become due more than one year before we receive a written claim. The rider terminates at age 65 unless the disability began prior to age 60. Not available with the Disability Waiver of Monthly Deductions Rider or the Long Term Care Rider.

Guaranteed Insurability Benefit Rider
Issue ages: 0–37. This rider provides the option to purchase additional life insurance without evidence of insurability at the same underwriting class that currently applies to the base policy. Regular option dates are policy anniversaries following the Insured's 22nd, 25th, 28th, 31st, 34th, 37th, and 40th birthdays. Alternate option dates are available after the Insured's marriage, birth or adoption of a child, or college graduation. The rider is not available if the Long Term Care Rider is elected.

Income Protection Option Endorsement (IPO)
The Income Protection Option (IPO) allows the policy owner to structure the death benefit using a combination of up to three payment options. This endorsement can provide one or more beneficiaries a guaranteed*** monthly income stream over a period between 5 and 25 years. In addition to setting up monthly payments, there is also the option to select initial and/or final lump sum payments. The owner controls the amount of the payments, who receives them, and how long they are paid by the insurance company. This option is available at no additional cost in approved jurisdictions.

Guidelines for establishing the IPO benefit:

- Minimum initial or final lump-sum benefit amount: $10,000 (if elected)
- Minimum monthly guaranteed income stream duration: 5 years
- Maximum monthly guaranteed income stream duration: 25 years
- Minimum monthly benefit amount: $100

The beneficiary may not alter the payments once established.

*It is possible that additional payments will be required to keep a policy in force while the monthly deductions are being waived.

**It is possible that additional payments will be required to keep a policy in force while the Disability Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in Policy Value may require additional payments.

***Any guarantees associated with the Income Protection Option endorsement are based on the claims paying ability of the insurance company. For example, loan interest accruing on an outstanding loan may require additional payments.

Long Term Care (LTC) Rider
The LTC Rider is designed to provide a monthly benefit amount that accelerates the death benefit of the base policy once the insured is certified as a Chronically Ill individual and incurs monthly out of pocket expenses for Qualified Long Term Care services pursuant to a Plan of Care. The LTC Rider requires that monthly Proof of Loss documentation be provided to Transamerica to substantiate the out of pocket expense for the Qualified Long Term Care received. Care provided by family members is not eligible to be considered for reimbursement under the LTC Rider. The cost of an LTC Rider frequently costs less than for similar coverage amounts under a standalone long term care policy. And, if the LTC Rider benefits are not needed, a life insurance death benefit is still paid when the insured dies. Therefore, there is financial benefit under the policy whether or not long term care benefits are ever paid. Please refer to the *Long Term Care Rider Product Guide (OL 3200) and Long Term Care Underwriting Guide (OL 3216) for additional information. No other optional riders are available if the Long Term Care Rider is elected.*

Overloan Protection Rider (OPR)
The Overloan Protection Rider (OPR) can keep a life insurance policy from lapsing while a loan is outstanding. If certain requirements are met and the policy owner chooses to exercise the option, the policy will become a paid up policy with a small death benefit. Keeping the policy in force prevents the loans from being taxable, and still provides some of the death benefit to beneficiaries.

The OPR will automatically be included on all non-MEC TransNavigator® Index Universal Life policies using the Guideline Premium Test (GPT), unless the LTC rider is included on the policy.

There is no charge for the OPR unless it is exercised. If the owner elects to exercise the OPR, a one time charge will be assessed as a percentage of the Policy Value, based on the age of the insured (*see chart below*).

Age	Percentage
75–90	5%
91	4%
92	3%
93	2%
94–120	1%

The election to exercise the OPR is irrevocable. Once the Rider Benefit has been exercised, all other riders attached to the policy will terminate. Further loans will be allowed, and loan interest will continue to accrue. Repayment of interest or principal will be accepted. This is not a comprehensive description of the conditions that must be met, or the resulting effects of OPR election. Please see the rider form for complete details about the conditions and effects of the rider.

Terminal Illness Accelerated Death Benefit Endorsement*
This endorsement is issued automatically on each policy in states where it is available at no charge until the endorsement benefit is exercised. This endorsement allows the owner to access up to 75% of the available death benefit on the Insured (including BIR) or $500,000 of aggregate accelerated death benefit on the life of the Insured, whichever is less, prior to death of a terminally ill Insured. The minimum amount allowed is $10,000. The policy owner can request multiple accelerations, up to the maximum. There is an administration charge of $350 for each acceleration, deducted from the proceeds when the endorsement is exercised. The administration charge is subject to increase with the Consumer Price Index.

*Eligibility for the Terminal Illness Accelerated Death Benefit is determined by a condition resulting from injury or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months from the date of the physician's statement. The policy's benefits and values will be reduced proportionally in accordance with the benefits advanced under this endorsement. Benefits paid under this rider are generally federal income tax-free but may be subject to taxation under some business related policies. Policyowners should consult their tax advisor. This benefit may not be available in all jurisdictions.

Important Information

The TransNavigator® IUL (Policy Form # ICC14 IUL08 REV or IUL08 REV) is an index universal life insurance policy issued by Transamerica Life Insurance Company. Policy form and number may vary, and this product may not be available in all jurisdictions. All the rates in this brochure are effective as of January 2016 and are subject to change without notice.

Even though the interest credited to the policy's Index Accounts may be affected by the index(es), this life insurance policy is not an investment in the stock market(s) or the index(es) and does not participate in any stock or investments.

The policy is subject to the insurance laws and regulations of each state or jurisdiction in which they are available for distribution. All state specific policy features will be described in the policy.

This guide provides detailed product information for the TransNavigator® IUL policy. For additional product questions, please contact our Sales Desk Team.

Information About Federal Tax Laws

In this guide, references to the IRC mean the IRC of 1986, as amended. IRC Sections 7702 and 7702A are discussed in a limited fashion. Transamerica Life Insurance Company and its agents and representatives do not give tax or legal advice. This material and the concepts presented here are for informational purposes only and should not be construed as tax or legal advice. Clients and other interested parties must consult with and rely solely upon their own independent advisors regarding their particular situation and the concepts presented here.

IUL satisfies the definition of a life insurance contract using either the Guideline Premium Test method or the Cash Value Accumulation Test method under IRC Section 7702/7702A.

The Guideline Premium Test (GPT) places limits on the amount of premiums that can be paid. The initial limit is the Guideline Single Premium, until a number of policy years have passed and the sum of the Guideline Level Premiums exceeds the Guideline Single Premium. The GPT method also requires that a certain margin be maintained between the death benefit and the accumulation value until attained age 95 of the insured. Without this prescribed margin, the contract would no longer qualify as a life insurance contract for federal income tax purposes. To comply with the requirements of IRC Section 7702, the GPT version uses the Death Benefit Factors prescribed in the IRC Section 7702 to maintain the required margin between the accumulation value and the death benefit. Therefore, as needed, the death benefit is increased, causing the death benefit to go into "corridor" to maintain the policy's qualification as life insurance. When a policy is in corridor, it may result in a larger amount at risk and larger monthly deductions, which leads to lower cash value accumulation.

The Cash Value Accumulation Test (CVAT) requires that a certain margin be maintained between the death benefit and the accumulation value for all years. Without this prescribed margin, the contract would no longer qualify as a life insurance contract for federal income tax purposes. To comply with the requirements of IRC Section 7702, the CVAT version uses the Death Benefit Factors calculated as prescribed in the IRC Section 7702 to maintain the required margin between the accumulation value and the death benefit. Therefore, as needed, the death benefit is increased, causing the death benefit to go into "corridor" to maintain the policy's qualification as life insurance. When a policy is in corridor, it may result in a larger amount at risk and larger monthly deductions, which leads to lower cash value accumulation.

Not available in New York.

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