Present Value of \$1 (9% - 12%)

What \$1.00 Payable in the Future Is Worth Today

Years in Future 9% 10% 11% 1 .91743 .90909 .90090 2 .84168 .82645 81162 3 .77218 .75131 .73119 4 .70843 .68301 .65873 5 .64993 .62092 .59345 6 .59627 .56447 .53464 7 .54703 .51316 .48166 8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.89286 .79719 .71178 .63552 .56743 .50663 .45235 .40388 .36061 .32197 .28748
2 .84168 .82645 81162 3 .77218 .75131 .73119 4 .70843 .68301 .65873 5 .64993 .62092 .59345 6 .59627 .56447 .53464 7 .54703 .51316 .48166 8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.79719 .71178 .63552 .56743 .50663 .45235 .40388 .36061 .32197 .28748
3 .77218 .75131 .73119 4 .70843 .68301 .65873 5 .64993 .62092 .59345 6 .59627 .56447 .53464 7 .54703 .51316 .48166 8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.71178 .63552 .56743 .50663 .45235 .40388 .36061 .32197 .28748
4 .70843 .68301 .65873 5 .64993 .62092 .59345 6 .59627 .56447 .53464 7 .54703 .51316 .48166 8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.63552 .56743 .50663 .45235 .40388 .36061 .32197 .28748
5 .64993 .62092 .59345 6 .59627 .56447 .53464 7 .54703 .51316 .48166 8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.56743 .50663 .45235 .40388 .36061 .32197 .28748
6 .59627 .56447 .53464 7 .54703 .51316 .48166 8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.50663 .45235 .40388 .36061 .32197 .28748
7 .54703 .51316 .48166 8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.45235 .40388 .36061 .32197 .28748 .25668
8 .50187 .46651 .43393 9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.40388 .36061 .32197 .28748 .25668
9 .46043 .42410 .39092 10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.36061 .32197 .28748 .25668
10 .42241 .38554 .35218 11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.32197 .28748 .25668
11 .38753 .35049 .31728 12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.28748 .25668
12 .35553 .31863 .28584 13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	.25668
13 .32618 .28966 .25751 14 .29925 .26333 .23199 15 .27454 .23939 .20900	
14 .29925 .26333 .23199 15 .27454 .23939 .20900	
15 .27454 .23939 .20900	.22917
	.20462
	.18270
16 .25187 .21763 .18829	.16312
17 .23107 .19784 .16963	.14564
18 .21199 .17986 .15282	.13004
19 .19449 .16351 .13768	.11611
20 .17843 .14864 .12403	.10367
21 .16370 .13513 .11174	.09256
22 .15018 .12285 .10067	.08264
23 .13778 .11168 .09069	.07379
24 .12640 .10153 .08170	.06588
25 .11597 .09230 .07361	.05882
26 .10639 .08391 .06631	.05252
27 .09761 .07628 .05974	.04689
28 .08955 .06934 .05382	.04187
29 .08215 .06304 .04849	.03738
30 .07537 .05731 .04368	.03338
31 .06915 .05210 .03935	.02980
32 .06344 .04736 .03545	.02661
33 .05820 .04306 .03194	.02376
34 .05339 .03914 .02878	.02121
35 .04899 .03558 .02592	.01894
36 .04494 .03235 .02335	.01691
37 .04123 .02941 .02104	.01510
38 .03783 .02673 .01896	.01348
39 .03470 .02430 .01708	.01204
40 .03184 .02209 .01538	.01075

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