

Present Value of \$1 (9% - 12%)

What \$1.00 Payable in the Future Is Worth Today

Years in Future	9%	10%	11%	12%
1	.91743	.90909	.90090	.89286
2	.84168	.82645	.81162	.79719
3	.77218	.75131	.73119	.71178
4	.70843	.68301	.65873	.63552
5	.64993	.62092	.59345	.56743
6	.59627	.56447	.53464	.50663
7	.54703	.51316	.48166	.45235
8	.50187	.46651	.43393	.40388
9	.46043	.42410	.39092	.36061
10	.42241	.38554	.35218	.32197
11	.38753	.35049	.31728	.28748
12	.35553	.31863	.28584	.25668
13	.32618	.28966	.25751	.22917
14	.29925	.26333	.23199	.20462
15	.27454	.23939	.20900	.18270
16	.25187	.21763	.18829	.16312
17	.23107	.19784	.16963	.14564
18	.21199	.17986	.15282	.13004
19	.19449	.16351	.13768	.11611
20	.17843	.14864	.12403	.10367
21	.16370	.13513	.11174	.09256
22	.15018	.12285	.10067	.08264
23	.13778	.11168	.09069	.07379
24	.12640	.10153	.08170	.06588
25	.11597	.09230	.07361	.05882
26	.10639	.08391	.06631	.05252
27	.09761	.07628	.05974	.04689
28	.08955	.06934	.05382	.04187
29	.08215	.06304	.04849	.03738
30	.07537	.05731	.04368	.03338
31	.06915	.05210	.03935	.02980
32	.06344	.04736	.03545	.02661
33	.05820	.04306	.03194	.02376
34	.05339	.03914	.02878	.02121
35	.04899	.03558	.02592	.01894
36	.04494	.03235	.02335	.01691
37	.04123	.02941	.02104	.01510
38	.03783	.02673	.01896	.01348
39	.03470	.02430	.01708	.01204
40	.03184	.02209	.01538	.01075