

# Objective: To Provide for Your Child's Education

Presented by: MRW Financial, Inc.

Prepared for:

## If Your Objective Is to Provide for Your Child's Education...

### Did You Know...

- Over the past decade (2009-10 to 2019-20), total in-state tuition and fees at four-year public colleges have increased an average of 2.2% per year **beyond inflation**, while tuition and fees at private nonprofit four-year colleges have increased an average of 1.9% per year **beyond inflation** (source: The College Board Trends in College Pricing 2019)
- In 2019-2020, for students enrolled full time, average annual tuition, fees, and room and board costs are estimated at \$21,950 for a four-year public college and \$49,870 for a four-year private nonprofit college, compared to \$21,370 and \$48,510 respectively in 2018-2019? (Source: The College Board Trends in College Pricing 2019)
- Full-time workers ages 25 and older with a bachelor's degree earned a median income in 2015 of \$61,400, almost 69% more than the \$36,800 earned by a full-time worker with only a high school diploma? (Source: The College Board Education Pays 2016)

### May I Ask...

- Do you expect your children to attend a state or private school?
- Have you checked the current cost of room, board and tuition?
- Do you feel that college costs will go up or down in the future?
- Do you want to finance all or a portion of your child's college education?
- Do you expect to pay college costs out of current income, or do you want to accumulate part of those funds before they are needed?
- How much money have you saved for educational needs?
- Are you familiar with the various education tax incentives available today?
- In your opinion, do you think that student loans and grants will be more or less available in the future?