

Lincoln ConversionSM UL

Meet changing needs by converting to a universal life policy with permanent death benefit protection

If your needs and objectives have changed, our *Lincoln Conversion* UL allows you to convert your term policy to permanent life insurance, which provides additional benefits.

- Valuable life insurance protection
- Long-term account value accumulation
- The ability to fund your policy to help meet future financial needs

Secure the financial protection you need

Issue ages and classes

	Nontobacco	Tobacco
Preferred plus	20–80	N/A
Preferred	20–80	20–80
Standard	0–115 (16–85 in New York)	15–115 (16–85 in New York)

Issue face amounts

- Minimum face amount: \$1,000
- You may increase the face amount, subject to proof of insurability. Decreases cannot go below the minimum required face amount and may cause a partial surrender charge.

Premium requirements

Premium amount and payment frequency may vary as long as there is a sufficient amount paid to either:

- Maintain positive cash surrender value or
- Satisfy the five-year, no-lapse guarantee based on a minimum monthly premium.*

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

Premium payment period

To age 121. As long as the policy is in-force at the insured's age 121, the death benefit will continue until the death of the insured. All monthly deductions will cease and the account value will continue to earn interest. Interest on any loan continues to accrue and the policy will continue in-force for the life of the insured.

Flexible premiums

You can choose how to finance your policy by adjusting the amount and frequency of premiums.*

Interest crediting

- The company declares a periodic current interest rate and applies it to unborrowed funds. The current rate is 2%.
- You earn a guaranteed minimum annual interest rate of 1% on all borrowed and unborrowed funds.

Charges and fees

- Premium load: 10% all years (current and guaranteed)
- Per policy expense charge: \$8/month (\$96 annually) for all years
- Monthly cost of insurance

Surrender charges

Charges for the surrender of the policy apply for nine years from the date of issue or increase. They decrease over the nine-year period.

*The policyowner may be foregoing the advantage of building up a significant account value by paying only the premium required to satisfy the no-lapse guarantee. At the end of the no-lapse period, if the account value is insufficient to continue the policy, the client can either make a lump-sum premium payment sufficient enough to continue the policy or the policy will lapse.

Loans

- Policyowners may borrow up to 100% of the cash surrender value at any time.
- Loan interest rate charged on borrowed funds is 2% in years 1–10 and 1% in years 11+.
- Borrowed funds receive a 1% interest rate credit, guaranteed in the policy.

Withdrawals

- Minimum withdrawal amount is \$500.
- Withdrawal maximums are defined as 100% of cash surrender value less \$500 (100% of cash surrender value in New York).
- Withdrawal cannot decrease the face amount below the minimum required face amount. An additional charge applies if the withdrawal reduces the policy's face amount during the surrender charge period.

Loans and withdrawals reduce the cash surrender value and death benefit, may cause the policy to lapse, and may have tax implications.

Add a policy rider to meet your specific needs

Terminal illness or disability

- **The Accelerated Benefits Rider*** — Pays out a portion of the death benefit if you become terminally ill or require permanent nursing home care. It may be elected after policy issue. One-time charge when rider is exercised. In New York, this rider applies to terminal illness only.
- **The Accelerated Benefits Rider with Critical Illness*** — Pays out a portion of the death benefit if you were to become terminally ill, require permanent nursing home care, or need help during a critical illness or condition. One-time charge when rider is exercised. Not available in New York.
- **The Disability Waiver of Monthly Deduction Benefit Rider** — Waives the monthly deduction and other charges if you become totally disabled. Available only for policies where current term product includes the Waiver of Premium Rider. Available at an additional cost.

Policy lapse

The Overloan Protection Rider — Provides the security of knowing that highly funded, heavily loaned policies will be protected against lapsing in certain situations. There is a charge for executing this rider.

*Accelerated death benefits may be taxable and may affect public assistance eligibility.

Except in limited scenarios, this product will be the only conversion option available for products/riders introduced prior to April 2007. Full product portfolio will be available when required by applicable policy language, Lincoln's relationship with the original issuer, or for consistency across smaller blocks. See "Term Conversion Guidelines" for additional details.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value



Feel confident about protecting what's important in your life. Ask your financial professional about *Lincoln Conversion*SM UL.

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Important information:

*Lincoln Conversion*SM UL (2019) is issued on policy form ICC18UL6085/UL6085 with specification page ICC18UL6085-1/UL6085-1 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products, riders and features are subject to state availability. Limitations and exclusions may apply.