

Disaster Preparedness: Loved Ones

Presented by: MRW Financial, Inc.

Prepared for:

Protect Your Loved Ones

Show your family how much you love them by having a current estate plan in place in the event you are injured or killed in a disaster. The following are some basic estate planning needs:

Will

If you have dependents, regardless of how much you own, you need a will in order to distribute your estate according to your wishes and name a guardian for minor children. Without a will, the laws of the state where you live will determine who gets what at your death and the court will name a guardian for your minor children. Even if you don't have minor children, do your loved ones a favor...draft a will and make your wishes known!

Advance Directives

Have you communicated your medical care wishes in the event you suffer a catastrophic medical event? A Living Will states your preferences regarding the type of medical care you want to receive (or don't want to receive) if you are incapacitated and cannot communicate. You specify the treatment you want to receive or not receive in different scenarios.

Have you named someone else, a spouse or other family member, to make medical decisions for you in the event you are incapacitated? Also known as a durable power of attorney for health care or a health care proxy, a Medical Power of Attorney names another person, such as your spouse, daughter or son, to make medical decisions for you if you are no longer able to make medical decisions for yourself, or you are unable to communicate your preferences.

Durable Power of Attorney

Who will pay your bills and manage your finances if you become incapacitated? A durable power of attorney names the person or other entity you wish to work on your behalf in this event.

Beneficiary Designations

The beneficiaries you designate in your life insurance policies, retirement plans and investment accounts will override your will, so make certain that your beneficiary designations are current and reflect your wishes.