

Additional Life Insurance Benefits

Presented by: MRW Financial, Inc.

Prepared for:

What Additional Life Insurance Benefits Are Available?

The value and flexibility of life insurance frequently can be enhanced by the addition of other benefits, such as:

Waiver of Premium Benefit

Often referred to as a "self-completing" feature, the waiver of premium benefit allows premiums on a life insurance policy to be waived if the insured becomes disabled, as defined in the policy. The waiver of premium benefit generally is available for a small extra premium.

Accelerated Death Benefits

Many life insurance companies make it possible for policyholders to collect all or a portion of a policy's death benefits early, if the policyholder is terminally ill, stricken with a specified catastrophic illness or requires long-term care.

Accidental Death Benefit

For a small additional premium, the insurance company will pay an additional death benefit in the event of the insured's accidental death.

Option to Purchase Additional Insurance

In return for a small extra premium, the option to purchase additional insurance guarantees* the right to purchase additional insurance on the insured's life at specified future dates, regardless of the insured's health or occupation at that time.

* Guarantee is based on the continued claims-paying ability of the insurer.

Life Insurance/LTC Hybrid Plan

A life insurance/long-term care "hybrid" plan combines the benefits of a life insurance policy with the availability of long-term care benefits should you need them in the future.